



Quarterly Newsletter – Fall 2018

We offer you a full range of competitive financing



AUTOS

ABEFCU's 24/7 auto buying resource will help you find the car you're looking for.

- Build and price the car of your dreams
 - Search over 4 million new and pre-owned vehicles
 - Apply for ABEFCU auto financing right at the dealership
- Visit our exclusive auto buying resource today at www.abefcu.org.



CREDIT CARDS

Receive ABE's REDUCED BALANCE TRANSFER APR¹ of 0.99% when transferring your high rate credit card balances from other financial institutions to your ABE Visa Platinum and/or MasterCard Gold Credit Card.

- Promotional APR is good for 6 months from the date of your first transfer
- No balance transfer fee

Don't have an ABE credit card? Apply today!



MORTGAGES

Whether you are buying your first house or need to refinance your rate or term, we're here to help. We offer a wide range of loan products with one suitable for everyone's financial goals.

Call us today at 516-763-7515 or email us at realestate@abefcu.com and see how we can make the dream of home-ownership a reality for today and the years to come.

¹APR = Annual Percentage Rate

INSIDE: MOBILE AND ONLINE BANKING EASIER THAN EVER!

— Banking is Easier Than Ever! — Mobile and Online Banking



MOBILE AND ONLINE BANKING PUTS CONVENIENCE RIGHT AT YOUR FINGERTIPS AND LETS YOU BANK ANYTIME, ANYWHERE. IF YOU'RE NEW TO ABEFCU, OR JUST HAVEN'T SIGNED UP YET FOR MOBILE OR ONLINE BANKING, LOG IN TO OUR WEBSITE AND TAKE A LOOK AT OUR MOBILE AND ONLINE BANKING FEATURES THAT OFFER YOU SECURITY AND CONVENIENCE.

Some key features include:

TOUCH ID FOR MOBILE APP

Offers enhanced security without the hassle. Access your ABEFCU Mobile App using your fingerprint.

REMOTE CHECK DEPOSIT "DEPOSZIP"

With ABE's "DeposZip" Remote Check Deposit you can deposit checks safely and securely into your ABEFCU savings or checking accounts using your iPhone, iPad, or Android devices.

EXTERNAL TRANSFERS*

Offers you the ability to transfer money between accounts you have with us and accounts you have at other financial institutions

* Available on desktop versions only

POPMONEY – PERSON TO PERSON (P2P) PAYMENTS

Allows you to send and receive money to friends and family using an email address, mobile number, or bank account info.

BILL PAY

Pay bills anywhere in the U.S. quickly, easily, and securely with Bill Pay.

APPLY FOR A LOAN 24/7

Right from your phone, tablet, or computer.

Download our Free Mobile Banking App. from the  or  We are listed as ABEFCU.

Get Account Statements Online with E-Statements

Make the smart switch from paper statements to E-Statements.

E-Statements are electronic copies of your account statements that you can view, search, save and print online.

E-Statements are:

- Faster than paper statements
- Conveniently archived for 24 months so you can view past statements without digging through piles of paper
- More secure than paper statements because they're accessed using your Online Banking account log-in



- Environmentally-friendly.

MAKE THE SWITCH TO E-STATEMENTS TODAY!

To enroll in E-Statements, simply log into your Online Banking account via your PC or ABE Mobile App.

If signed into your Online Banking account via your PC

or Mac, select the "Additional Services" tab, then "Online Statements."

If signed into your Online Banking account via your ABE Mobile App., select "More," then select "Online Statements."



CORPORATE HEADQUARTERS

7-11 Front Street
Rockville Centre, NY 11570

BRANCH LOCATIONS

77 West 66th Street
New York, NY 10023
(212) 456-1064

125 West End Avenue
New York, NY 10023
(212) 456-5344

680 Birch Street
Bristol, CT 06010
(860) 766-2622

383 Middle Street
Bristol, CT 06010
(860) 766-5280

1717 DeSales Street NW
Washington, DC 20036
(202) 222-7444

190 N. State Street
Chicago, IL 60601
(312) 899-4104

4151 Prospect Avenue
Los Angeles, CA 90027
(323) 671-4515

2300 Riverside Drive
Burbank, CA 91521
(818) 460-5036

2312 West Olive Avenue
Suite A
Burbank, CA 91506
(818) 840-0500

ABE AUDIO RESPONSE

(516) 763-7580
(800 ABE-3002)



EQUAL HOUSING LENDER

Visit our user-friendly website at

WWW.ABEFCU.ORG



CREDIT UNION VS. BANK

At ABEFCU, we are proud of our tradition of providing exceptional service to our members for over 50 years, and we look forward to continuing to serve our members while we adhere to the Credit Union Philosophy of building trusted relationships through convenient, personalized banking.

We have found that not many people know all the differences between a credit union and a bank. There are some very important differences that create some great benefits to Credit Union Members!

What is a Credit Union?

A credit union is a cooperative, **Not-for Profit**, financial institution, owned and operated by its members to meet their financial needs. A credit union serves members who share a common bond such as employment, education, social interest, or religion. A credit union does three things:

1. Encourages and helps members save regularly through payroll deduction and direct deposit.
2. Lets members borrow funds at fair rates.
3. Once expenses are paid and reserves are set aside, surplus earnings are returned to the members in the forms of higher dividends, lower loan rates, and free or low-cost services.

Here are some key differences between Credit Unions and Banks

FEATURE	CREDIT UNION	BANK
Philosophy	Not for profit, not for charity, but for service.	Are profit-oriented organizations Exist to earn a profit for stockholders
Control/Management	Member-elected, unpaid volunteers	Shareholder-elected, paid directors
Savings (share accounts)	Regular and Money Market accounts, Certificates, and other plans available.	Regular and Money Market accounts, Certificates, and other plans available.
Checking (share draft)	Most credit unions offer at least one of the following accounts: free checking, prime-time checking, or interest-bearing checking.	Checking account types are similar; however, more banks charge higher fees associated with their accounts than do credit unions.
Loans	A wide variety of loan types including personal, auto, secured, home improvement, mortgage, and credit cards. Loan consideration takes into account applicant's character and capacity to repay. Loan rates generally lower than banks.	A variety of loan types, but banks traditionally are oriented toward commercial loans. Loan consideration usually based on applicant's credit record and capacity to repay. Loan rates usually higher than credit union rates.
Fees	Credit union fees typically are fewer and lower than bank fees.	Fees account for nearly one-third of banks' total profits.
Safety	Insured to at least \$250,000 by the NCUA, an agency of the federal government.	Insured to at least \$250,000 by the FDIC, an agency of the federal government.
Support	Credit unions are part of worldwide support networks that include credit union leagues, a national trade association (CUNA) shared branching, and CO-OP ATM networks. They share ideas, information, and resources.	Most banks belong to state and national organizations. However, banks usually are reluctant to share ideas, information, and resources with each other.

If you are looking for a financial institution where you are more than a dollar sign, ABEFCU is a great choice. Because you are the owner, your voice is always heard. It is your interests that come first, not big profits.

SAVINGS— 3RD QTR. RATES— The APY is accurate as of 07/01/18		October 1, 2018		<u>Average Balance</u>	<u>APY*</u>
PRIME SHARE (SAVINGS)		\$ 100.00	to	\$99,999.99	.10%
	<i>Rates may change after the account is opened. Fees could reduce the earnings on the account.</i>	\$100,000.00	and	above	.20%
CLUBS (Holiday & Vacation)					.10%
I.R.A. (Individual Retirement Account)		\$.01	to	\$99,999.99	.40%
		\$100,000.00	and	above	.55%

INVESTMENT SHARE CERTIFICATE AND IRA CERTIFICATE		<u>Term</u>	<u>APY*</u>
<i>The APY is accurate as of 09/27/18 Minimum Deposit of \$500.00</i>		3 Months	.35%
		6 Months	1.00%
		12 Months	1.80%
<i>(A penalty will be imposed in most instances for early withdrawal of funds)</i>		13 Months Add on Certificate	1.80%
		15 Months Bump up Certificate	1.80%
		24 Months	1.95%
		60 Months	2.00%

CHECKING —The APY is accurate as of 09/01/18		<u>Minimum Balance and Monthly Fee</u>		<u>APY*</u>
Basic Share Draft	<i>Rates may change after the account is opened. Fees could reduce the earnings on the account.</i>	None	None	None
Super Share Draft		\$2,000.00	\$4.00	.05%
Super Plus Share Draft — Linked		\$3,000.00	\$5.00	.05%
Prime Time Share Draft		None	None	.05%

MONEY MARKET— The APY is accurate as of 09/27/18		<u>Average Daily Balance</u>		<u>APY*</u>	
<i>Rates may change after the account is opened.</i>		\$ 2,500.00	to	\$24,999.99	.40%
		\$ 25,000.00	to	\$49,999.99	.45%
		\$ 50,000.00	to	\$99,999.99	.60%
		\$100,000.00	to	\$249,999.99	1.00%
		\$250,000.00	and over	1.00%	

<u>Loan Type</u>	<u>APR**</u>	<u>Monthly Payment Per \$1,000 Borrowed</u>	<u>Maximum Terms (Months)</u>
New Vehicle	3.25%	\$29.20	up to 36
New Vehicle	3.49%	\$22.36	48
New Vehicle	3.75%	\$15.54	49-72
New Vehicle	4.25%	\$13.79	73-84
Used Vehicle (1 to 3 Years Old)	3.50%	\$29.31	up to 36
Used Vehicle (1 to 3 Years Old)	3.75%	\$22.47	48
Used Vehicle (1 to 3 Years Old)	4.00%	\$18.42	60-66
Used Vehicle (1 to 3 Years Old)	4.25%	\$15.77	72
Used Vehicle (1 to 3 Years Old)	4.75%	\$14.02	84
Used Vehicle (4 to 5 Years Old)	3.50%	\$29.31	up to 36
Used Vehicle (4 to 5 Years Old)	3.75%	\$22.47	48
Used Vehicle (4 to 5 Years Old)	4.00%	\$18.42	60
Used Vehicle (4 to 5 Years Old)	4.25%	\$15.77	72
Used Vehicle (6 to 7 Years Old)	4.50%	\$29.75	up to 36
Used Vehicle (6 to 7 Years Old)	4.75%	\$22.92	48
Used Vehicle (6 to 7 Years Old)	5.00%	\$18.88	60
New & Used Motorcycle, Boat, RV	4.99%	\$18.87	up to 60
Signature	5.25%	\$85.71	12
Signature	5.99%	\$44.24	24
Signature	6.49%	\$30.64	36
Signature	9.99%	\$21.24	60
Debt Consolidation	9.49%	\$32.02	36
Debt Consolidation	9.99%	\$21.24	60
Special Purpose	5.49%	\$57.93	18
Education	6.90%	\$19.76	60
Shared Secured	Dividend Plus 2%	\$ 6.49	180
Shared Certificate Secured	Dividend Plus 2%	\$ 6.58	180
Checking Line of Credit	13.88%		

Rates shown are the lowest rates offered for the products advertised. Applicants who do not qualify at these rates and terms may be offered credit at a higher rate and/or with different terms. All extensions of credit are subject to credit approval.

VISA CLASSIC CREDIT CARD	<i>\$500,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder</i>	13.88%
MASTERCARD GOLD	<i>\$500,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder</i>	11.99%
VISA PLATINUM CREDIT CARD	<i>\$1,000,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder</i>	9.99%

REAL ESTATE LOANS - NMLS # 615164		<u>Term</u>	<u>Conforming</u>	<u>Rates</u>	<u>Jumbo</u>
1 Year ARM (Adjustable Rate Mortgage)	All ARM Products are based on		2.500%		3.000%
2/1 Year ARM	15 or 30 year amortizations		3.000%		3.500%
3/1 Year ARM			4.000%		4.500%
5/1 Year ARM			4.250%		4.750%
7/1 Year ARM			4.375%		4.875%
15 Year Fixed (Fixed Rate Mortgage)	15 year amortization		4.500%		
Fixed Rate Equity Loans (\$100,000.00 Max. Loan Amount)					
Smart Home Equity Loan	5 Years up to 80% LTV		4.750%		
Smart Home Equity Loan	10 Years up to 80% LTV		5.250%		
Adjustable Rates					
Home Equity Line of Credit	25 Years up to 80% LTV		2.750% Then Prime Adjusted Annually		
Home Equity Loan	15 Year Max. Amortization		3.750% Then Prime Adjusted Annually		
Smart Home Equity Loan	10 Year Max. Amortization up to 80% LTV		3.250% Then Prime Minus 0.5% Adjusted Annually		
(\$100,000.00 Max. Loan Amount)					
Smart Home Equity Line of Credit	15 Years up to 80% LTV		3.000% Then Prime Minus 0.5% Adjusted Annually		
(\$100,000.00 Max. Loan Amount)					



*APY = ANNUAL PERCENTAGE YIELD **APR=ANNUAL PERCENTAGE RATE
ALL RATES/YIELDS ARE SUBJECT TO CHANGE AT ANY TIME.
ACCOUNTS FEDERALLY INSURED THROUGH N.C.U.A. TO AT LEAST \$250,000.
RETIREMENT ACCOUNTS ARE INSURED SEPARATELY TO AT LEAST \$250,000.
PLEASE CONTACT AN ABE EMPLOYEE FOR FURTHER INFORMATION ABOUT APPLICABLE FEES AND TERMS.

