



Quarterly Newsletter – Winter 2019

0.99%

Ring in the New Year!

Ease the burden of your holiday shopping expenses this new year with our special 0.99% Balance Transfer APR*

Receive **ABE's Reduced Balance Transfer APR** when transferring your high-rate credit card balances from other financial institutions to your ABE MasterCard Gold and/or Visa Platinum Credit Card.

- **Promotional APR is good for 6 months from date of your first transfer.**
- **Conveniently transfer balances at no cost.**

Don't have an ABE credit card? Apply online today and take advantage of these great features:

- **Low rates.**
- **25-day grace period.**
- **Earn ScoreCard points.**

* APR = Annual Percentage Rate. Approval will be based on individual qualifications and credit worthiness. Rates are subject to change without notice and are current as of 12/27/18. APR is subject to the terms and conditions of the account agreement and applicable law.

INSIDE: HOW TO GET THE BEST DEAL ON A NEW CAR

Combat those post-holiday blues!

PAY OFF HIGH-COST DEBT WITH A LOW-COST ALTERNATIVE FROM ABE

Personal Loans

Our Personal (Signature) Loan is the solution to helping you start the new year off on the right foot financially. Consolidate your bills into one easy payment with interest rates starting at 5.25% APR.*

Apply today using our online loan application.

*APR = Annual Percentage Rate



HOW TO GET THE BEST DEAL ON A NEW CAR

Buying a new car should be fun and exciting, not stressful and frustrating. Next to purchasing a home, buying a new car is the second most expensive thing most people will purchase in their lifetime.

It's important to do your homework and research before you go to a car dealer. Our auto-shopping website is a great place to start your research.

Learn as much as you can about the vehicle, including specs, tech features, and gas mileage. More importantly, research the book value of a given car and what other dealers in your area are charging. This will give you an advantage when it's time to make a decision.

Once you're ready to start visiting dealerships, talk to us for an easy pre-approval. This way, you understand exactly what you can pay. A pre-approval can also grant you additional bargaining power when it's time to negotiate a fair price for your vehicle. You can do that online through our website or at one of our convenient branches.

Our auto resource located on our website — www.abefcu.org — is loaded with tools to help you understand the car-buying process and how to get the best deal on a new or pre-owned vehicle.



Our auto resource website can help lessen the stress of buying a car.



CORPORATE HEADQUARTERS

7-11 Front Street
Rockville Centre, NY 11570

BRANCH LOCATIONS

77 West 66th Street
New York, NY 10023
(212) 456-1064

125 West End Avenue
New York, NY 10023
(212) 456-5344

680 Birch Street
Bristol, CT 06010
(860) 766-2622

383 Middle Street
Bristol, CT 06010
(860) 766-5280

1717 DeSales Street NW
Washington, DC 20036
(202) 222-7444

190 N. State Street
Chicago, IL 60601
(312) 899-4104

4151 Prospect Avenue
Los Angeles, CA 90027
(323) 671-4515

2300 Riverside Drive
Burbank, CA 91521
(818) 460-5036

2312 West Olive Avenue
Suite A
Burbank, CA 91506
(818) 840-0500

ABE AUDIO RESPONSE

(516) 763-7580
(800) ABE-3002



EQUAL HOUSING
LENDER

Visit our
user-friendly
website at

WWW.ABEFCU.ORG

DEBIT OR CREDIT? THE REAL DIFFERENCE

We've been there: you're at the register paying for that long-coveted purchase. You swipe your ATM/Debit card and the touch screen asks, "Credit or Debit?" If you're like most people, you make a choice without investing too much brainpower, but do you really know the difference between one choice and another? When is credit better than debit – and the other way around?

If you're paying with your ATM/Debit card, one thing is always the same: any credit or debit transaction you make will result in money coming directly out of your checking account. "Credit" transaction – meaning you have signed for your purchase rather than punching in a PIN – are not true credit; payments do not become part of a revolving account as a regular credit card transaction would. In this way, credit and debit charges on your ATM/Debit card are largely interchangeable, and in most cases either choice is perfectly acceptable.

There are a few differences, however:

USE CREDIT WHEN

- **You want increased fraud protection.** ABEFCU's ATM/Debit MasterCard has a zero liability policy on debit card purchases that are processed as "credit."
- **Your purchase is big.** Because of smaller limits imposed when using PIN transactions, larger purchases are more likely to be authorized using signature debit. Keep in mind that there are still limits to the "credit" side of an ATM/Debit card; it's best to confirm this limit prior to making that big-ticket item purchase.



vs



- **Earn reward points.** ABEFCU's ATM/Debit MasterCard cards offer reward points for every qualifying retail purchase. Reward points add up fast, and are redeemable for brand-name merchandise and travel rewards – including airline tickets! So when you are asked for your PIN or prompted to choose "credit" or "debit," choose "credit" and sign.

USE DEBIT WHEN

- **You want cash back.** If your shopping day isn't even half over and you don't have the cash for a triple latte, this is the choice for you.
- **You like the security of using PIN.** PIN based transactions are less likely to be fraudulent than signature-based ones.
- **Your transaction is small.** ATM/Debit cards carry a limit on purchases and withdrawals. If you're purchasing a big-ticket item, you may exceed your daily spending limit – or send the remainder of the day's transactions into limbo.
- **Your account is flush.** Debit purchases are instantly taken out of your account, just like an ATM transaction. There's no time to "beat the credit union."

Bear in mind that some retailers charge a fee for either one or both "credit" and "debit" services. To avoid excess fees and unwelcome surprises, ask the retailer what fees may apply prior to making a choice between debit and credit. You'll also avoid excess fees by making sure you have adequate funds to cover any and all purchases you make, credit or debit, before you hit "enter." Adding a Courtesy Pay or overdraft charge to the purchase of the price of any item can turn the best bargain into a splurge.

SAVINGS— 4TH QTR. RATES— The APY is accurate as of 10/01/18		January 1, 2019		<u>Average Balance</u>	<u>APY*</u>
PRIME SHARE (SAVINGS)		\$ 100.00	to	\$99,999.99	.10%
		\$100,000.00	and above		.20%
CLUBS (Holiday & Vacation)					.10%
I.R.A. (Individual Retirement Account)		\$.01	to	\$99,999.99	.40%
		\$100,000.00	and above		.55%

INVESTMENT SHARE CERTIFICATE AND IRA CERTIFICATE		<u>Term</u>	<u>APY*</u>
<i>The APY is accurate as of 12/27/18 Minimum Deposit of \$500.00</i>		3 Months	.35%
		6 Months	1.10%
		12 Months	1.90%
<i>(A penalty will be imposed in most instances for early withdrawal of funds)</i>		13 Months Add on Certificate	1.90%
		15 Months Bump up Certificate	1.90%
		24 Months	2.05%
		60 Months	2.10%

CHECKING —The APY is accurate as of 12/01/18		<u>Minimum Balance and Monthly Fee</u>		<u>APY*</u>
Basic Share Draft		None	None	None
Super Share Draft		\$2,000.00	\$4.00	.05%
Super Plus Share Draft — Linked		\$3,000.00	\$5.00	.05%
Prime Time Share Draft		None	None	.05%

MONEY MARKET— The APY is accurate as of 12/27/18		<u>Average Daily Balance</u>		<u>APY*</u>	
<i>Rates may change after the account is opened.</i>		\$ 2,500.00	to	\$24,999.99	.40%
		\$ 25,000.00	to	\$49,999.99	.45%
		\$ 50,000.00	to	\$99,999.99	.60%
		\$100,000.00	to	\$249,999.99	1.00%
		\$250,000.00	and over		1.00%

<u>Loan Type</u>	<u>APR**</u>	<u>Monthly Payment Per \$1,000 Borrowed</u>	<u>Maximum Terms (Months)</u>
New Vehicle	3.50%	\$29.31	up to 36
New Vehicle	3.75%	\$22.47	48
New Vehicle	3.75%	\$15.54	49-72
New Vehicle	4.50%	\$13.91	73-84
Used Vehicle (1 to 3 Years Old)	3.50%	\$29.31	up to 36
Used Vehicle (1 to 3 Years Old)	3.75%	\$22.47	48
Used Vehicle (1 to 3 Years Old)	4.50%	\$18.65	60-66
Used Vehicle (1 to 3 Years Old)	4.75%	\$16.00	72
Used Vehicle (1 to 3 Years Old)	5.00%	\$14.14	84
Used Vehicle (4 to 5 Years Old)	3.50%	\$29.31	up to 36
Used Vehicle (4 to 5 Years Old)	3.75%	\$22.47	48
Used Vehicle (4 to 5 Years Old)	4.50%	\$18.65	60
Used Vehicle (4 to 5 Years Old)	4.75%	\$16.00	72
Used Vehicle (6 to 7 Years Old)	4.50%	\$29.75	up to 36
Used Vehicle (6 to 7 Years Old)	4.75%	\$22.92	48
Used Vehicle (6 to 7 Years Old)	5.00%	\$18.88	60
New & Used Motorcycle, Boat, RV	4.99%	\$18.87	up to 70
Signature	5.25%	\$85.71	12
Signature	5.99%	\$44.24	24
Signature	6.49%	\$30.64	36
Signature	9.99%	\$21.24	60
Debt Consolidation	9.49%	\$32.02	36
Debt Consolidation	9.99%	\$21.24	60
Special Purpose	5.49%	\$57.93	18
Education	6.90%	\$19.76	60
Shared Secured	Dividend Plus 2%	\$ 6.49	180
Shared Certificate Secured	Dividend Plus 2%	\$ 6.58	180
Checking Line of Credit	13.88%		

Rates shown are the lowest rates offered for the products advertised. Applicants who do not qualify at these rates and terms may be offered credit at a higher rate and/or with different terms. All extensions of credit are subject to credit approval.

VISA CLASSIC CREDIT CARD	\$500,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder	13.88%
MASTERCARD GOLD	\$500,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder	11.99%
VISA PLATINUM CREDIT CARD	\$1,000,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder	9.99%

REAL ESTATE LOANS - NMLS # 615164		<u>Term</u>	<u>Conforming</u>	<u>Rates</u>	<u>Jumbo</u>
1 Year ARM (Adjustable Rate Mortgage)		All ARM Products are based on	3.000%		3.500%
2/1 Year ARM		15 or 30 year amortizations	3.250%		3.750%
3/1 Year ARM			4.000%		4.500%
5/1 Year ARM			4.250%		4.750%
7/1 Year ARM			4.375%		4.875%
15 Year Fixed (Fixed Rate Mortgage)		15 year amortization	4.500%		
Fixed Rate Equity Loans (\$100,000.00 Max. Loan Amount)					
Smart Home Equity Loan		5 Years up to 80% LTV	4.750%		
Smart Home Equity Loan		10 Years up to 80% LTV	5.250%		
Adjustable Rates					
Home Equity Line of Credit		25 Years up to 80% LTV	2.750%	Then Prime Adjusted Annually	
Home Equity Loan		15 Year Max. Amortization	3.750%	Then Prime Adjusted Annually	
Smart Home Equity Loan		10 Year Max. Amortization up to 80% LTV	3.250%	Then Prime Minus 1% Adjusted Annually	
Smart Home Equity Line of Credit (\$100,000.00 Max. Loan Amount)					
Smart Home Equity Line of Credit (\$100,000.00 Max. Loan Amount)		15 Years up to 80% LTV	3.000%	Then Prime Minus 1% Adjusted Annually	



*APY = ANNUAL PERCENTAGE YIELD **APR=ANNUAL PERCENTAGE RATE
 ALL RATES/YIELDS ARE SUBJECT TO CHANGE AT ANY TIME.
 ACCOUNTS FEDERALLY INSURED THROUGH N.C.U.A. TO AT LEAST \$250,000
 RETIREMENT ACCOUNTS ARE INSURED SEPARATELY TO AT LEAST \$250,000.
 PLEASE CONTACT AN ABE EMPLOYEE FOR FURTHER INFORMATION ABOUT APPLICABLE FEES AND TERMS.

