

BROADCAST NEWS

News and notes for our valued members

SUMMER | 2020

Please view our website for COVID-19 updates, service modifications, and financial assistance.

DIGGING OUT FROM UNCERTAINTY

In a matter of just ten weeks, 40 million Americans filed new unemployment claims related to the shutdowns and cutbacks linked to COVID-19.

Even those who didn't lose their jobs were faced with uncertainty about the long-term effects of the pandemic. Even as businesses reopen, the economic impact is far from over and new financial strategies can help us move forward.



~ continued on page 3

IN THIS ISSUE

In these challenging times, learn how you can dig out from uncertainty.

- ***Get on the road fast***

Whether it's new or new-to-you, let the experts at ABEFCU help you finance your next vehicle.

- ***Banking on the go***

Access your account from your mobile device.

- ***Let us help you find your home sweet home***

Buying a home can be overwhelming. We can help.

- ***Rates at a glance***

*Auto Loan rates as low as 3.25% APR** with 90-days of no payments¹*

BANKING ON THE GO

We understand that you may be limiting your trips out of the house. That's why we offer our convenient mobile banking service that lets you check your balances, transfer money, pay bills, and make deposits right from your mobile device.

- Access your ABEFCU Mobile App with Facial Recognition Technology
- Gain access using your fingerprint
- Deposit your checks safely and securely into your ABEFCU savings or checking accounts using your iPhone, iPad or Android devices
- Pay bills
- Transfer funds
- Apply for a loan
- Purchase Rewards – Registered Online & Mobile Banking members can receive cashback rewards when you use your ABE Debit Card at participating retailers. The cashback rewards are then deposited directly into your checking. Learn more about Purchase Rewards at abefcu.org/purchase-rewards/.



Look for ABEFCU in the App Store or Google Play Store and download our Mobile Banking app for free. If you're traveling or just away from a branch, we've still got you covered! With Shared Branching, you can access your funds and conduct transactions at hundreds of branches across the country. Visit co-opcreditunions.org or use the mobile app to locate a Shared Branching location or fee-free ATM near you. Then take your account with you wherever you go!

Please call your chosen Shared Branch location prior to visiting for any service modifications due to COVID-19.



GET ON THE ROAD FAST!

Whether it's new or new-to-you, let the experts at ABEFCU help you finance your next vehicle. With low rates and flexible re-payment terms, you can drive off the lot in style knowing you're in your dream car with a payment that won't bust your budget.

Did you know that when you get pre-approved for an ABE Federal Credit Union Auto Loan, you'll be seen as a cash customer by the dealer? With more bargaining power, you'll be able to shop with confidence knowing you'll be getting the best deal on your wheels. Plus, in most cases, you'll be able to drive off the lot the same day and defer your first payment for 90 days!¹

If you want to keep your car but ditch your rate, we can help!

Do you love everything about your car – except for the monthly payment? Our Refinanced Auto Loan Program enables you to refinance your auto from another financial institution while saving you money. Refinancing has never been easier.

Learn more or apply online today at abefcu.org/loans/auto-loan.

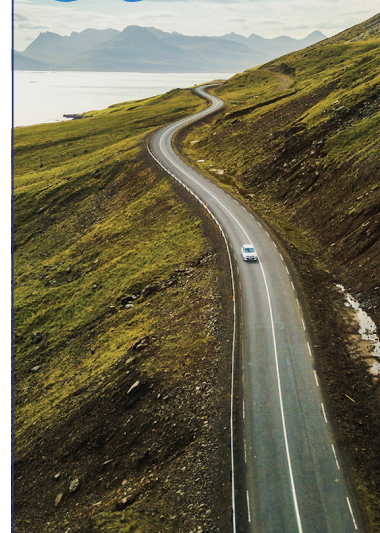
¹ Interest will accrue during the deferment period and becomes due once payments begin. Auto loans currently financed through ABEFCU cannot be refinanced with this offer.



AUTO LOANS

defer your first payment for

90 DAYS!



YOUR AUTO BUYING RESOURCE



The right car. The right loan. The right fit.

We're here to help match you with the right car and the right rate so you can drive off the lot with a car you love. We take the leg-work out of car buying. With the ABEFCU Auto Buying Resource, you can research and compare vehicles to find the ride that's best for you. Search the largest selection of local and pre-owned inventory with photo galleries and car specs across multiple dealers so you don't have to lot hop looking for your dream car.

Start your search at abefcu.org/auto-buying-resources.

LET US HELP YOU FIND YOUR HOME SWEET HOME

Buying a home can be exciting and overwhelming at the same time. Whether you're needing to upgrade or downsize, are buying your first home or if you've been around the homebuying block a few times, we're here to help you find your dream home. Mortgage calculators, rates, and more are available online at abefcu.org.



~ Digging Out From Uncertainty continued from page 1.

Use free budgeting apps to create and track your budget

Experts say a budget goes beyond simply tracking expenses and instead helps you spend with purpose. Prioritizing basics such as housing, utilities, food, and transportation will ensure your necessities are covered first. Cutting back on nonessential spending, shopping intentionally, and making and sticking to a list will help keep your budget plans intact.

“Don't let short-term panic dictate long-term financial decisions.”



Be smart and cautious with debt

After meeting your basic needs, including bills and legal obligations, make your minimum payments on loans and credit lines but don't worry about paying off debt. It can be tempting to take on more debt when money is tight during a crisis, but try to minimize new debt. Don't let short-term panic dictate long-term financial decisions. It is a good time to consider refinancing existing loans to lower interest rates. Reducing your auto or mortgage loan rate can save you money every month.

WHAT CAN YOU DO WITH YOUR EQUITY?

In recent weeks, your home has become a school and your office, but did you know that your home is also where you can find the funds you need to take care of the things that are most important to you? Similar to a credit card, with a Home Equity Line of Credit from ABEFCU, you can draw funds whenever you need it to pay for school, consolidate debt, pay bills, or simply build your savings – the possibilities are endless. Learn more online at abefcu.org.



HOLIDAY CLOSINGS

Independence Day (Observed): Friday, July 3rd

Labor Day: Monday, September 7th



CORPORATE HEADQUARTERS

7-11 Front Street
Rockville Centre, NY 11570

BRANCH LOCATIONS

77 West 66th Street
New York, NY 10023
212 456-1064

680 Birch Street
Bristol, CT 06010
860 766-2622

383 Middle Street
Bristol, CT 06010
860 766-5280

1717 DeSales Street NW
Washington, DC 20036
202 222-7444

190 N. State Street
Chicago, IL 60601
312 899-4104

4151 Prospect Avenue
Los Angeles, CA 90027
323 671-4515

2300 Riverside Drive
Burbank, CA 91521-4000
818 460-5036

2312 West Olive Avenue
Suite A
Burbank, CA 91506
818 840-0500

ABE AUDIO RESPONSE

516 763-7580
800 ABE-3002



Scan this code with any mobile device enabled with a QR reader to access our website.



RATES AT A GLANCE July 1, 2020

SAVINGS	Average Balance	APY*
PRIME SHARE (SAVINGS)	\$ 100.00 to \$99,999.99	.10%
	\$100,000.00 and above	.20%
CLUBS (Holiday & Vacation)		.10%
I.R.A. (Individual Retirement Account)	\$.01 to \$99,999.99	.40%
	\$100,000.00 and above	.55%

2nd qtr. rates – The APY is accurate as of 4/1/2020. Rates may change after the account is opened.
Fees could reduce the earnings on the account.

CHECKING	Minimum Balance	Monthly Fee	APY*
Basic Share Draft	None	None	None
Super Share Draft	\$2,000.00	\$4.00	.05%
Super Plus Share Draft – Linked	\$3,000.00	\$5.00	.05%
Prime Time Share Draft	None	None	.05%

The APY is accurate as of 6/1/2020. Rates may change after the account is opened. Fees could reduce the earnings on the account.

MONEY MARKET	Average Daily Balance	APY*
	\$2,500.00 to \$24,999.99	.10%
	\$25,000.00 to \$49,999.99	.30%
	\$50,000.00 to \$99,999.99	.40%
	\$100,000.00 to \$249,999.99	.50%
	\$250,000.00 and over	.50%

The APY is accurate as of 6/25/2020 Rates may change after the account is opened.

LOANS	APR**	Monthly Payment Per \$1,000 Borrowed	Maximum Terms (Months)
Loan Type			
New Vehicle	3.25%	\$29.20	up to 36
New Vehicle	3.50%	\$22.36	48
New Vehicle	3.50%	\$15.42	49-72
New Vehicle	4.50%	\$13.91	73-84
Used Vehicle (1 to 3 Years Old)	3.50%	\$29.31	up to 36
Used Vehicle (1 to 3 Years Old)	3.50%	\$22.36	48
Used Vehicle (1 to 3 Years Old)	3.50%	\$16.68	60-66
Used Vehicle (1 to 3 Years Old)	3.50%	\$15.42	72
Used Vehicle (1 to 3 Years Old)	4.50%	\$13.91	84
Used Vehicle (4 to 5 Years Old)	3.50%	\$29.31	up to 36
Used Vehicle (4 to 5 Years Old)	3.50%	\$22.36	48
Used Vehicle (4 to 5 Years Old)	3.50%	\$18.20	60
Used Vehicle (4 to 5 Years Old)	4.50%	\$15.88	72
Used Vehicle (6 to 7 Years Old)	4.50%	\$29.75	up to 36
Used Vehicle (6 to 7 Years Old)	4.75%	\$22.92	48
Used Vehicle (6 to 7 Years Old)	5.00%	\$18.88	60
New & Used Motorcycle, Boat, RV	4.99%	\$18.87	up to 60
Signature	5.25%	\$85.71	12
Signature	5.99%	\$44.24	24
Signature	6.49%	\$30.64	36
Signature	9.99%	\$21.24	48-60
Debt Consolidation	9.49%	\$32.02	36
Debt Consolidation	9.99%	\$21.24	60
Special Purpose	5.49%	\$57.93	18
Education	6.90%	\$19.76	60
Shared Secured	Dividend Plus 2%	\$ 6.49	180
Shared Certificate Secured	Dividend Plus 2%	\$ 6.58	180
Checking Line of Credit	13.88%		

Rates shown are the lowest rates offered for the products advertised. Applicants who do not qualify at these rates and terms may be offered credit at a higher rate and/or with different terms. All extensions of credit are subject to credit approval.

VISA CLASSIC CREDIT CARD	\$500,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder	13.88%
MASTERCARD GOLD	\$500,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder	11.99%
VISA PLATINUM CREDIT CARD	\$1,000,000 in Worldwide Travel Accident Insurance is provided at no additional cost to the cardholder	9.99%

REAL ESTATE LOANS – NMLS # 615164	Term	Conforming Rates	Jumbo
1 Year ARM (Adjustable Rate Mortgage)	All ARM Products are based on 15 or 30 year amortizations	3.000%	3.500%
2/1 Year ARM		3.125%	3.625%
3/1 Year ARM		3.125%	3.625%
5/1 Year ARM		3.125%	3.625%
7/1 Year ARM		3.250%	3.750%
15 Year Fixed (Fixed Rate Mortgage)	15 year amortization	3.750%	

Fixed Rate Equity Loans (\$100,000.00 Max. Loan Amount)

Smart Home Equity Loan	5 Years up to 70% LTV	4.500%
Smart Home Equity Loan	10 Years up to 70% LTV	5.000%

Adjustable Rates

Home Equity Line of Credit	25 Years up to 70% LTV	2.750% Then Prime Adjusted Annually
Home Equity Loan	15 Year Max. Amortization	3.750% Then Prime Adjusted Annually
Smart Home Equity Loan (\$100,000.00 Max. Loan Amount)	10 Year Max. Amortization up to 70% LTV	3.250% Then Prime Minus 1% Adjusted Annually
Smart Home Equity Line of Credit (\$100,000.00 Max. Loan Amount)	15 Years up to 70% LTV	3.000% Then Prime Minus 1% Adjusted Annually



*APY = ANNUAL PERCENTAGE YIELD **APR=ANNUAL PERCENTAGE RATE. ALL RATES/YIELDS ARE SUBJECT TO CHANGE AT ANY TIME.
ACCOUNTS FEDERALLY INSURED THROUGH NCUA TO AT LEAST \$250,000. RETIREMENT ACCOUNTS ARE INSURED SEPARATELY TO AT LEAST \$250,000.
PLEASE CONTACT AN ABE EMPLOYEE FOR FURTHER INFORMATION ABOUT APPLICABLE FEES AND TERMS.



INVESTMENT SHARE CERTIFICATE AND IRA CERTIFICATE	Term	APY*
	3 Months	.10%
	6 Months	.20%
	12 Months	.40%
	13 Months Add on Certificate	.40%
	15 Months Bump up Certificate	.40%
	24 Months	.50%
	60 Months	.75%

The APY is accurate as of 6/25/2020 Minimum Deposit of \$500.00
A penalty will be imposed in most instances for early withdrawal of funds)



AUTO LOANS

defer your first payment for

90DAYS!*

